

# County Treasurer's Office

## ***Mission Statement***

*The mission of the Office of the County Treasurer is to provide treasury, banking, investment and audit services to the public of Clackamas County so they can trust their funds are safeguarded and to the taxing districts, departments and offices of Clackamas County so they can efficiently and effectively provide services to their customers.*



Proposed Budget Presentation  
Fiscal Year 2026-2027

May 2026



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**CLACKAMAS**  
C O U N T Y



Office of the County Treasurer (19)

Department Budget Summary by Fund

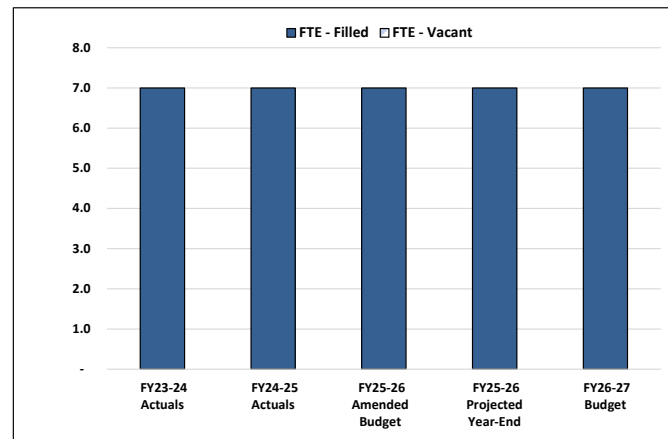
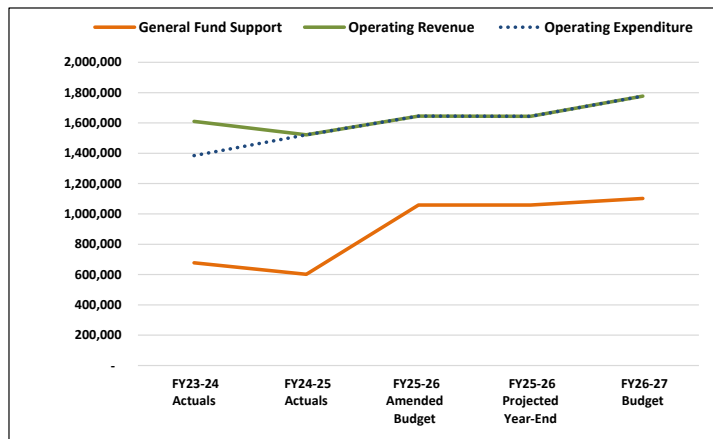
| Line of Business                | Program        | FY26-27<br>General<br>Fund<br>(100) | FY26-27<br>Total<br>Budget | FY26-27<br>General Fund<br>Support in<br>Budget** | % of<br>Total | FY26-27 FTE ** |            |            |
|---------------------------------|----------------|-------------------------------------|----------------------------|---|---------------|----------------|------------|------------|
|                                 |                |                                     |                            |   |               | Total          | Filled     | Vacant     |
| Treasury Services               | Treasury       | 1,297,070                           | 1,297,070                  | 622,058   | 48%           | 5.0            | 5.0        | 0.0        |
| Internal Audit Services         | Internal Audit | 479,842                             | 479,842                    | 479,842   | 100%          | 2.0            | 2.0        | 0.0        |
| <b>TOTAL</b>                    |                | <b>1,776,912</b>                    | <b>1,776,912</b>           | <b>1,101,900</b>                                  | <b>62%</b>    | <b>7.0</b>     | <b>7.0</b> | <b>0.0</b> |
| <i>FY25-26 Budget (Amended)</i> |                | 1,644,840                           | 1,644,840                  | 1,058,535   | 64%           | 7.0            | 7.0        | 0.0        |
| <i>\$ Increase (Decrease)</i>   |                | 132,072                             | 132,072                    | 43,365  |               | 0.0            | 0.0        | 0.0        |
| <i>% Increase ( Decrease)</i>   |                | 8%                                  | 8%                         | 4%  |               | 0%             | 0%         | -          |

\* General Fund Support is a subsidy, net of any other revenue received by the department.

\*\* FY26-27 FTE: The figures align to each department's updated personnel counts.

**19-Treasurer's Office / 100-General Fund  
Summary of Revenue and Expense**

|  | FY23-24<br>Actuals | FY24-25<br>Actuals | FY25-26<br>Amended<br>Budget | FY25-26<br>Projected<br>Year-End | FY26-27<br>Budget | <b>Budget to Budget:</b> |               |
|--|--------------------|--------------------|------------------------------|----------------------------------|-------------------|--------------------------|---------------|
|  |                    |                    |                              |                                  |                   | \$<br>Variance           | %<br>Variance |
| <b>Beginning Fund Balance</b>          | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Taxes                                  | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Federal, State, Local, All Other Gifts | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Charges, Fees, License, Permits        | 932,937            | 920,136            | 586,305                      | 585,745                          | 675,012           | 88,707                   | 15%           |
| Revenue from Bonds & Other Debts       | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| All Other Revenue Resources            | 69                 | -                  | -                            | -                                | -                 | -                        | -             |
| Other Interfund Transfers              | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| General Fund Support                   | 677,475            | 601,624            | 1,058,535                    | 1,058,535                        | 1,101,900         | 43,365                   | 4%            |
| <b>Operating Revenue</b>               | <b>1,610,481</b>   | <b>1,521,760</b>   | <b>1,644,840</b>             | <b>1,644,280</b>                 | <b>1,776,912</b>  | <b>132,072</b>           | <b>8%</b>     |
| <b>Total Revenue</b>                   | <b>1,610,481</b>   | <b>1,521,760</b>   | <b>1,644,840</b>             | <b>1,644,280</b>                 | <b>1,776,912</b>  | <b>132,072</b>           | <b>8%</b>     |
| Personnel Services                     | 1,142,194          | 1,261,340          | 1,329,269                    | 1,332,845                        | 1,444,748         | 115,479                  | 9%            |
| Materials and Services                 | 242,386            | 260,420            | 315,571                      | 311,435                          | 332,164           | 16,593                   | 5%            |
| Capital Outlay                         | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| <b>Operating Expenditure</b>           | <b>1,384,580</b>   | <b>1,521,760</b>   | <b>1,644,840</b>             | <b>1,644,280</b>                 | <b>1,776,912</b>  | <b>132,072</b>           | <b>8%</b>     |
| Debt Service                           | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Special Payments                       | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Transfers                              | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| Contingency                            | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| <b>Total Appropriated</b>              | <b>1,384,580</b>   | <b>1,521,760</b>   | <b>1,644,840</b>             | <b>1,644,280</b>                 | <b>1,776,912</b>  | <b>132,072</b>           | <b>8%</b>     |
| Reserve for Future Expenditures        | -                  | -                  | -                            | -                                | -                 | -                        | -             |
| <b>Total Expense</b>                   | <b>1,384,580</b>   | <b>1,521,760</b>   | <b>1,644,840</b>             | <b>1,644,280</b>                 | <b>1,776,912</b>  | <b>132,072</b>           | <b>8%</b>     |
| <b>Revenues Less Expenses</b>          | <b>225,900</b>     | <b>-</b>           | <b>-</b>                     | <b>-</b>                         | <b>-</b>          | <b>-</b>                 | <b>-</b>      |
| <b>Full Time Equivalent (FTE)</b>      |                    |                    |                              | <i>As Of 04/2026</i>             |                   |                          |               |
| FTE - Total                            | 7.0                | 7.0                | 7.0                          | 7.0                              | 7.0               | -                        | -             |
| FTE - Filled                           | 7.0                | 7.0                | 7.0                          | 7.0                              | 7.0               | -                        | -             |
| FTE - Vacant                           | -                  | -                  | -                            | -                                | -                 | -                        | -             |



# FY26-27: Looking Ahead

## FY26-27 Opportunities

### Treasury

- **Cash Handling:** Training offered to all Clackamas County employees, volunteers and municipalities FREE OF CHARGE.
- **System Implementations and Updates:** Many system implementations and updates occurring to improve efficiency of payment processing and maintain effectiveness and efficiency of customer and client experiences.
- **Unclaimed Checks and Abandoned Property:** Great collaboration with Public and Government Affairs to update documentation, video and process to get residents and employees their unclaimed money.

### Internal Audit

- **Professional Leadership Engagement:** Host upcoming regional events (i.e., Association of Local Government Auditors and Association of Oregon Counties) to elevate the profession and represent Clackamas County.
- **Quality Assurance Review:** Strengthen independence and effectiveness through development and implementation of a five-year strategic plan.

## FY26-27 Challenges

### ADA and LEP Updates

- Work is ongoing to ensure all information and documentation meets requirements.

### Treasury

- **Allocated Costs & Materials and Services:**
  - Increase of 11% in allocated costs for fiscal year 2027.
  - Materials and services budget reduced in fiscal year 2026.
- **Cash Management:**
  - Monthly courthouse payments have begun.
  - Federal funding decreasing/uncertainty.
  - One-time and ongoing funding sources ending or decreasing (e.g. ARPA, CARES, FEMA, etc.).
  - Transaction volume increasing.
- **Interest Rates:** Expected to remain flat or continue to decrease during fiscal year 2027.

### Internal Audit

- **Good Government Hotline:** Increasing number and complexity of fraud, waste and abuse hotline calls.
- **Staffing Resources:** Fewer auditors in comparison to neighboring jurisdictions and industry standards.