

Treasurer's Office

Budget Presentation
Fiscal Year 2025-2026





Office of the County Treasurer (19)

Department Budget Summary by Fund

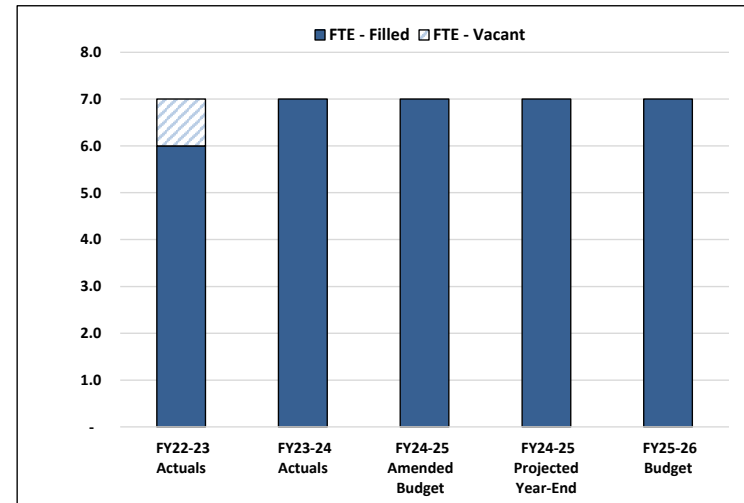
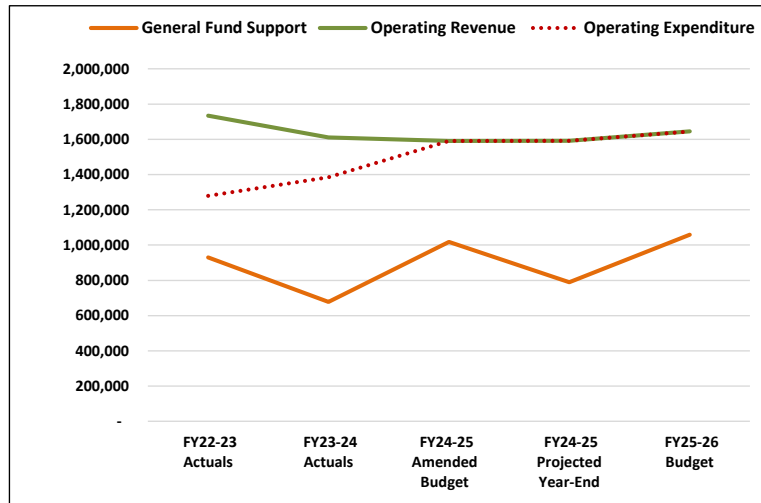
Line of Business	Program	FY25-26 General Fund (100)	FY25-26 Total Budget	FY25-26 General Fund Support in Budget**	% of Total	FY25-26 FTE **		
						Total	Filled	Vacant
Treasury Services	Treasury	1,197,770	1,197,770	611,465	51%	5.0	5.0	-
Internal Audit Services	Internal Audit	447,070	447,070	447,070	100%	2.0	2.0	-
TOTAL		1,644,840	1,644,840	1,058,535	64%	7.0	7.0	0.0
FY24-25 Budget (Amended)		1,590,813	1,590,813	1,017,822	64%	7.0	7.0	0.0
\$ Increase (Decrease)		54,027	54,027	40,713		0.0	0.0	0.0
% Increase (Decrease)		3%	3%	4%		0%	0%	-

* General Fund Support is a subsidy, net of any other revenue received by the department

** FY25-26 FTE: The figures align to each department's updated personnel counts

**19-Treasurer's Office / 100-General Fund
Summary of Revenue and Expense**

	FY22-23 Actuals	FY23-24 Actuals	FY24-25 Amended Budget	FY24-25 Projected Year-End	FY25-26 Budget	<u>Budget to Budget:</u>		<u>Budget to 3-Year Average:</u>	
						\$ Variance	% Variance	\$ Variance	% Variance
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Federal, State, Local, All Other Gifts	-	-	-	-	-	-	-	-	-
Charges, Fees, License, Permits	804,155	932,937	572,991	802,000	586,305	13,314	2%	(260,059)	-31%
Revenue from Bonds & Other Debts	-	-	-	-	-	-	-	-	-
All Other Revenue Resources	-	69	-	-	-	-	-	(23)	-100%
Other Interfund Transfers	-	-	-	-	-	-	-	-	-
General Fund Support	930,281	677,475	1,017,822	789,646	1,058,535	40,713	4%	259,401	32%
Operating Revenue	1,734,436	1,610,481	1,590,813	1,591,646	1,644,840	54,027	3%	(681)	0%
Total Revenue	1,734,436	1,610,481	1,590,813	1,591,646	1,644,840	54,027	3%	(681)	0%
Personnel Services	988,918	1,142,194	1,263,497	1,263,495	1,329,269	65,772	5%	197,733	17%
Materials and Services	290,968	242,386	327,317	328,151	315,571	(11,746)	-4%	28,402	10%
Capital Outlay	-	-	-	-	-	-	-	-	-
Operating Expenditure	1,279,887	1,384,580	1,590,813	1,591,646	1,644,840	54,027	3%	226,135	16%
Debt Service	-	-	-	-	-	-	-	-	-
Special Payments	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-
Total Appropriated	1,279,887	1,384,580	1,590,813	1,591,646	1,644,840	54,027	3%	226,135	16%
Reserve for Future Expenditures	-	-	-	-	-	-	-	-	-
Total Expense	1,279,887	1,384,580	1,590,813	1,591,646	1,644,840	54,027	3%	226,135	
Revenues Less Expenses	454,549	225,900	-	-	-				
<u>Full Time Equivalent (FTE)</u> As Of 03/2025									
FTE - Total	7.0	7.0	7.0	7.0	7.0	-			
FTE - Filled	6.0	7.0	7.0	7.0	7.0	-			
FTE - Vacant	1.0	-	-	-	-	-			



FY25-26 Looking Ahead

CHALLENGES

- Materials and services budget reduced by 11%.
- Cash Management Activities:
 - Courthouse payments anticipated to begin in May of 2025.
 - One-time funding sources ending or decreasing (e.g. ARPA, CARES, FEMA).
- Interest rates expected to decrease.
- Calls to fraud, waste and abuse hotline increasing.
- Federal funding and federal program uncertainty.

OPPORTUNITIES

- Cash handling training being offered to all Clackamas County municipalities beginning in Fall/Winter 2025.
- Working with county offices and departments on system implementations to improve efficiency and effectiveness, as well as customer or client experiences.
- Real-time capital construction audit.
- Advisory and investigative services provided by Internal Audit support collaboration, well-informed operations, and decision-making practices throughout the county while also helping identify cost savings and wasteful or fraudulent transactions.
- Worked with neighboring counties on a request for proposal for banking services to help ensure the county is receiving the best services at a competitive cost.



Office of the County Treasurer (19)

Department Budget Summary by Fund

Line of Business	Program	FY25-26 General Fund (100)	FY25-26 Total Budget	FY25-26 General Fund Support in Budget**	% of Total	FY25-26 FTE **		
						Total	Filled	Vacant
Treasury Services	Treasury	1,197,770	1,197,770	611,465	51%	5.0	5.0	-
Internal Audit Services	Internal Audit	447,070	447,070	447,070	100%	2.0	2.0	-
TOTAL		1,644,840	1,644,840	1,058,535	64%	7.0	7.0	0.0
FY24-25 Budget (Amended)		1,590,813	1,590,813	1,017,822	64%	7.0	7.0	0.0
\$ Increase (Decrease)		54,027	54,027	40,713		0.0	0.0	0.0
% Increase (Decrease)		3%	3%	4%		0%	0%	-

* General Fund Support is a subsidy, net of any other revenue received by the department

** FY25-26 FTE: The figures align to each department's updated personnel counts



Office of the County Treasurer

Treasury Services

Purpose Statement

The purpose of the Treasury Line of Business and Program is to provide active investing, accounting, banking, managing, distribution, and safeguarding services to the public of Clackamas County so they can trust that their funds are secure and to the taxing districts, offices and departments of Clackamas County so they can efficiently and effectively provide services to their customers.

Performance Narrative

This line of business and program has the following main roles and provides the following services:

- | | |
|--------------------------|--|
| 1. Investing | 6. Safeguarding funds |
| 2. Accounting | 7. Merchant service maintenance and compliance |
| 3. Banking | 8. Interest distribution |
| 4. Managing funds | 9. Cash reconciliations |
| 5. Distribution of funds | 10. Abandoned property |

Key Performance Measures

		FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Actual as of Qtr. 2 ended	FY 25-26 Target
Result	% of identified cash handlers that received cash controls training.	163 trained to date	209 trained to date	216 trained to date	90%
Result	% of accurate deposit summaries are processed within 4 business days.	100%	100%	100%	95%
Result	% of bank reconciliations completed within 30 days of receipt of bank statement, % of bank reconciliations completed within 45 days of receipt of bank statement.	95% and 100%	91% and 100%	97% and 100%	90% and 100%
Result	% of fraudulent checks denied.	100%	100%	100%	100%
Result	% of tax distributions done timely, in accordance with the law, to the over 120 taxing districts in Clackamas County.	100%	100%	100%	100%
Result	% of County funds being in qualified depositories or adequately collateralized in accordance with law.	100%	100%	100%	100%
Output	# of deposit summaries posted (Just for the quarter ended, not a running total).	4700	4713	4635	N/A Note 2
Output	# of people receiving cash handling training.	163 trained to date	209 trained to date	216 trained to date	N/A Note 2
Output	# of bank reconciliations completed (Just for the quarter ended, not a running total.)	101	121	117	N/A Note 2
Output	# of reoccurring EFT/ACH set-up (Total)	42	47	52	N/A Note 2
Milestone	All organizations will have the ability to set up reoccurring EFT/ACH payments to the County.	Complete	Complete	Complete	Achieved Note 3
Milestone	The Treasurer's Office will implement a macro to upload deposit summaries into the financial management application.	Complete	Complete	Complete	Achieved Note 3
Milestone	% of non-confidential information currently mailed will be available electronically or posted online.	100%	100%	100%	Achieved Note 3
Note 1	<i>Fiscal Year 2020-2021 is the first year of Performance Clackamas for the Treasurer's Office.</i>				
Note 2	<i>This is an output measure. There is no "Target" output related to this measure, it is designed for tracking and trend analysis purposes.</i>				
Note 3	<i>This is a milestone measure. The milestone was achieved, so there exists no future target for this measure.</i>				
Note 4	<i>For all Treasurer's Office Performance Clackamas results, view the webpage online being developed by County Administration. This will also provide additional notes and information related to these results.</i>				
Note 5	<i>The County and the Treasurer's Office are in the process of updating performance Clackamas for the Treasurer's Office. We anticipate going live with these new measures on July 1, 2025.</i>				

Program includes:

Mandated Services ☒ Y

Shared Services ☒ Y

Grant Funding ☒ Y

Explain all "Yes" boxes below

For help with shared services, see AOC Shared State-County Services page on intranet

If grant funding, include length of grant and any match requirement (w/funding source)

Explanation Oregon Revised Statutes (ORS) mandates generally all the services outlined above and more. This includes but is not limited to ORS 208, 294, 295 and 451. Grant funding is not necessarily used to fund these services, but it would be in jeopardy if cash management procedures by the Treasurer's Office were not complied with as outlined by the federal government and ORS. For example, the Federal Office of Management and Budget (OMB) Circular A-133 is one of the federal OMB Circulars that outlines and references to cash management requirements.



	FY22-23 Actuals	FY23-24 Actuals	FY24-25 Amended Budget	FY24-25 Projected Year-End	FY25-26 Budget	Budget-to-Budget:		Budget-to-3 Yr Avg:	
						\$ Variance	% Variance	\$ Variance	% Variance
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Federal, State, Local, All Other Gifts	-	-	-	-	-	-	-	-	-
Charges, Fees, License, Permits, Fines	804,155	932,937	572,991	802,000	586,305	13,314	2%	(260,059)	-31%
Revenue from Bonds & Other Debts	-	-	-	-	-	-	-	-	-
All Other Revenue Resources	-	69	-	-	-	-	-	(23)	-100%
Other Interfund Transfers	-	-	-	-	-	-	-	-	-
General Fund Support	593,129	416,063	599,855	371,679	611,465	11,610	2%	151,175	33%
Operating Revenue	1,397,284	1,349,069	1,172,846	1,173,679	1,197,770	24,924	2%	(108,907)	-8%
Total Revenue	1,397,284	1,349,069	1,172,846	1,173,679	1,197,770	24,924	2%	(108,907)	-8%
Personnel Services	652,192	790,904	886,144	886,143	921,922	35,778	4%	145,509	19%
Materials and Services	278,719	236,589	286,702	287,536	275,848	(10,854)	-4%	8,233	3%
Capital Outlay	-	-	-	-	-	-	-	-	-
Operating Expense	930,911	1,027,493	1,172,846	1,173,679	1,197,770	24,924	2%	153,742	15%
Debt Service	-	-	-	-	-	-	-	-	-
Special Payments	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-
Total Appropriated	930,911	1,027,493	1,172,846	1,173,679	1,197,770	24,924	2%	153,742	15%
Reserve for Future Expenditures	-	-	-	-	-	-	-	-	-
Total Expense	930,911	1,027,493	1,172,846	1,173,679	1,197,770	24,924	2%	153,742	
Revenues Less Expenses	466,373	321,576	-	-	-				

Notes:

Each BCC Priority is impacted by our Office. Important to note, we expect the county's fund balance to decrease as courthouse payments begin this FY. This will reduce the Treasurer's Office Misc Fee Income and we will require additional general fund support in the near future.



Office of the County Treasurer

Internal Audit Services

Purpose Statement

The purpose of the Internal Audit Line of Business and Program is to provide assurance, advisory and investigative services to the public, employees, offices and departments of Clackamas County so they can feel confident that the public's interest are protected and can engage with an accountable, high performing, and transparent local government.

Performance Narrative

This line of business and program provides the following services:

1. Assurance Services: Includes, but is not limited to, performance audits, compliance audits, financial audits, information technology audits and audit response monitoring.
2. Advisory Services: Includes, but is not limited to, evaluation of county's governance, risk management and control activities and facilitation of risk assessments.
3. Investigative Services: Includes, but is not limited to, administration of county's fraud, waste and abuse hotline.

Key Performance Measures

		FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Actual as of Qtr. 2 ended	FY 25-26 Target
Result	% of accepted audit recommendations that are implemented within 2 years.	80%	78%	78%	90%
Result	% of audit plan that will be completed each fiscal year. Note 6	40%	30%	20%	90%
Output	# of audit reports issued (since IA inception).	16	19	20	N/A Note 2
Output	# of audit recommendations (since IA inception).	117	132	141	N/A Note 2
Output	# of reports made to the Good Government Hotline alleging fraud, waste and/or abuse (since hotline inception).	152	170	182	N/A Note 2
Milestone	Develop survey of consultation and assurance service recipients.	Achieved Note 3	Achieved Note 3	Achieved Note 3	Achieved Note 3
Milestone	Contract for peer review of Internal Audit.	In progress	In progress	Achieved Note 1	2025
Milestone	Research will be completed to determine if the Internal Audit function should be codified into County Code.	Achieved Note 3	Achieved Note 3	Achieved Note 3	Achieved Note 3
Milestone	Hire a new staff/senior auditor.	Achieved Note 3	Achieved Note 3	Achieved Note 3	Achieved Note 3
Note 1	<i>This was achieved in quarter 4 of FY'25.</i>				
Note 2	<i>This is an output measure. There is no "Target" output related to this measure, it is designed for tracking and trend analysis purposes.</i>				
Note 3	<i>This is a milestone measure. The milestone was achieved so there exists no future target for this measure.</i>				
Note 4	<i>For all Treasurer's Office Performance Clackamas results, view the webpage online being developed by County Administration. This will also provide additional notes and information related to these results.</i>				
Note 5	<i>The County and the Treasurer's Office are in the process of updating performance Clackamas for the Treasurer's Office. We anticipate going live with these new measures on July 1, 2025.</i>				
Note 6	<i>FY 22-24 is a transition period for internal audit as the audit plan moves from a calendar year plan to a fiscal year audit plan.</i>				

Program includes:

Mandated Services ☒ Y

Shared Services ☒ Y

Grant Funding ☐ N

Explain all "Yes" boxes below

For help with shared services, see AOC Shared State-County Services page on intranet

If grant funding, include length of grant and any match requirement (w/funding source)

Explanation

The Office of County Internal Audit is established by County Code 2.15. The Office of the County Internal Audit Line of Business and Program within the Treasurer's Office, is an independent function operating under a dual-reporting structure outlined in County Code. The Office of County Internal Audit works with all county departments, offices, service districts, component units and more as mandated in County Code 2.15.



190202-Internal Audit
BCC Priority Alignment: Accountable Government
Program Budget Summary

	FY22-23 Actuals	FY23-24 Actuals	FY24-25 Amended Budget	FY24-25 Projected Year-End	FY25-26 Budget	<u>Budget-to-Budget:</u>		<u>Budget-to-3 Yr Avg:</u>	
						\$ Variance	% Variance	\$ Variance	% Variance
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Taxes	-	-	-	-	-	-	-	-	-
Federal, State, Local, All Other Gifts	-	-	-	-	-	-	-	-	-
Charges, Fees, License, Permits, Fines	-	-	-	-	-	-	-	-	-
Revenue from Bonds & Other Debts	-	-	-	-	-	-	-	-	-
All Other Revenue Resources	-	-	-	-	-	-	-	-	-
Other Interfund Transfers	-	-	-	-	-	-	-	-	-
General Fund Support	337,152	261,412	417,967	417,967	447,070	29,103	7%	108,226	32%
Operating Revenue	337,152	261,412	417,967	417,967	447,070	29,103	7%	108,226	32%
Total Revenue	337,152	261,412	417,967	417,967	447,070	29,103	7%	108,226	32%
Personnel Services	336,726	351,290	377,353	377,352	407,347	29,994	8%	52,224	15%
Materials and Services	12,249	5,797	40,615	40,615	39,723	(892)	-2%	20,169	103%
Capital Outlay	-	-	-	-	-	-	-	-	-
Operating Expense	348,976	357,087	417,967	417,967	447,070	29,102	7%	72,393	19%
Debt Service	-	-	-	-	-	-	-	-	-
Special Payments	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-
Total Appropriated	348,976	357,087	417,967	417,967	447,070	29,102	7%	72,393	19%
Reserve for Future Expenditures	-	-	-	-	-	-	-	-	-
Total Expense	348,976	357,087	417,967	417,967	447,070	29,102	7%	72,393	
Revenues Less Expenses	(11,824)	(95,675)	-	-	-				

Notes:

Each BCC Priority is impacted by our Office.