

## FORM UR-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Development Agency Board will be held on June 18, 2025 at 10:00 a.m. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025, as approved by the Clackamas County Development Agency Budget Committee.

The Clackamas County Development Agency Board is holding meetings virtually, by Zoom, and in-person, in the Public Service Building, 4th Floor - Hearing Room, located at 2051 Kaen Road, Oregon City. All residents are invited to join and provide comments live by going to the following link: <https://clackamascounty.zoom.us/j/83441246615>. Alternatively, anyone can email a comment to [BCC@Clackamas.us](mailto:BCC@Clackamas.us) to be admitted into the record during the Citizen Communication portion of the meeting. Written communications submitted will be added to the record, but will not be read aloud during the Citizen Communication portion of the meeting. Be sure to include your name and area in your email.

A summary of the budget is presented below. A copy of the budget may be inspected online at <https://www.clackamas.us/budget/budget-presentations> or by emailing [BCC@Clackamas.us](mailto:BCC@Clackamas.us) for a viewing request. This budget is for an annual budget period. This budget was prepared on a basis of accounting which is the same used the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Fiscal Year 2023-24	Adopted Budget This Fiscal Year 2024-25	Approved Budget Next Fiscal Year 2025-26
Beginning Fund Balance/Net Working Capital	26,763,667	24,188,194	25,227,200
Federal, State and All Other Grants	1,409	-	1,000
Revenue from Bonds and Other Debt	26,824	-	-
Interfund Transfers	10,000,000	10,000,000	6,000,000
All Other Resources Except Division of Tax & Special Levy	2,587,751	1,360,000	4,666,619
Revenue from Division of Tax	5,546,662	5,535,000	5,744,000
Revenue from Special Levy			
<b>Total Resources - add lines 1 through 7</b>	<b>44,926,312</b>	<b>41,083,194</b>	<b>41,638,819</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	-	-	-
Materials and Services	1,177,443	2,226,628	1,721,604
Capital Outlay	7,254,023	14,451,000	13,833,000
Debt Service	1,300,638	2,000,000	1,303,000
Interfund Transfers	10,000,000	10,000,000	6,000,000
Contingencies	-	11,205,566	7,048,965
Special Payments	-	1,200,000	3,842,033
Unappropriated Ending Balance and Reserved for Future Expenditure	-	-	7,890,217
<b>Total Requirements - add lines 9 through 16</b>	<b>19,732,104</b>	<b>41,083,194</b>	<b>41,638,819</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM <sup>1</sup>

Name of Organizational Unit or Program			
North Clackamas Revitalization Tax Increment Fund #353	11,300,638	16,671,244	15,214,020
Clackamas Town Center Development Area Fund #450	1,044,120	3,507,801	5,361,557
Clackamas Industrial Development Area Fund #451	290,286	6,976,800	6,068,003
North Clackamas Revitalization Area Fund #453	7,097,060	13,927,348	14,995,238
<b>Total Requirements</b>	<b>19,732,104</b>	<b>41,083,193</b>	<b>41,638,818</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING <sup>1</sup>

No new debt issuance is anticipated in FY25-26

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$9,043,625	
Other Borrowings		
<b>Total</b>		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.